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Meierhenry Sargent LLP

ATTORNEYS AT LAW

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DEB MATHEWS, Advanced Certified Paralegal
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February 16, 2022

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Webster Area School District 18-5
Clark, Codington, Day and Marshall Counties, South Dakota
$8,935,000 Limited Tax General Obligation Capital Outlay Certificates, Series 2022

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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WEBSTER AREA SCHOOL DISTRICT 18-5
CLARK, CODINGTON, DAY AND MARSHALL COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CAPITAL OUTLAY CERTIFICATES, SERIES 2022

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any General Obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Webster Area School District 18-5.

2. Designation of issue: Limited Tax General Obligation Capital Outlay Certificates, Series 2022

3. Date of issue: February 15, 2022

4. Purpose of Issue: The District is issuing the Certificates for the purpose of providing funds to (i) construct a new CTE, (ii) renovate, furnish, and equip existing facilities; and (iii) pay the costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $8,935,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Capital Outlay Certificates, Series 2022 is true and correct on this 15th day of February 2022.

Lori O'Farrell

By: Lori O'Farrell
Its: Business Manager

$8,935,000

Webster Area School District, South Dakota

Limited Tax General Obligation Capital Outlay Certificates, Series 2022

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
02/15/2022	-	-	-	-
08/01/2022	390,000.00	4.000%	119,981.11	509,981.11
02/01/2023	-	-	122,300.00	122,300.00
08/01/2023	390,000.00	4.000%	122,300.00	512,300.00
02/01/2024	-	-	114,500.00	114,500.00
08/01/2024	400,000.00	4.000%	114,500.00	514,500.00
02/01/2025	-	-	106,500.00	106,500.00
08/01/2025	405,000.00	4.000%	106,500.00	511,500.00
02/01/2026	-	-	98,400.00	98,400.00
08/01/2026	415,000.00	4.000%	98,400.00	513,400.00
02/01/2027	-	-	90,100.00	90,100.00
08/01/2027	420,000.00	4.000%	90,100.00	510,100.00
02/01/2028	-	-	81,700.00	81,700.00
08/01/2028	430,000.00	4.000%	81,700.00	511,700.00
02/01/2029	-	-	73,100.00	73,100.00
08/01/2029	440,000.00	2.000%	73,100.00	513,100.00
02/01/2030	-	-	68,700.00	68,700.00
08/01/2030	445,000.00	2.000%	68,700.00	513,700.00
02/01/2031	-	-	64,250.00	64,250.00
08/01/2031	450,000.00	2.000%	64,250.00	514,250.00
02/01/2032	-	-	59,750.00	59,750.00
08/01/2032	450,000.00	2.000%	59,750.00	509,750.00
02/01/2033	-	-	55,250.00	55,250.00
08/01/2033	455,000.00	2.000%	55,250.00	510,250.00
02/01/2034	-	-	50,700.00	50,700.00
08/01/2034	460,000.00	2.000%	50,700.00	510,700.00
02/01/2035	-	-	46,100.00	46,100.00
08/01/2035	465,000.00	2.000%	46,100.00	511,100.00
02/01/2036	-	-	41,450.00	41,450.00
08/01/2036	470,000.00	2.000%	41,450.00	511,450.00
02/01/2037	-	-	36,750.00	36,750.00
08/01/2037	475,000.00	3.000%	36,750.00	511,750.00
02/01/2038	-	-	29,625.00	29,625.00
08/01/2038	485,000.00	3.000%	29,625.00	514,625.00
02/01/2039	-	-	22,350.00	22,350.00
08/01/2039	490,000.00	3.000%	22,350.00	512,350.00
02/01/2040	-	-	15,000.00	15,000.00
08/01/2040	495,000.00	3.000%	15,000.00	510,000.00
02/01/2041	-	-	7,575.00	7,575.00
08/01/2041	505,000.00	3.000%	7,575.00	512,575.00
Total	**$8,935,000.00**	**-**	**$2,488,181.11**	**$11,423,181.11**

Yield Statistics

Bond Year Dollars	$92,925.03
Average Life	10.400 Years
Average Coupon	2.6776221%
Net Interest Cost (NIC)	2.1852434%
True Interest Cost (TIC)	2.1111809%
Bond Yield for Arbitrage Purposes	1.6298009%
All Inclusive Cost (AIC)	2.1602625%

IRS Form 8038

Net Interest Cost	1.9917902%
Weighted Average Maturity	10.336 Years